

City Debt Service

Debt Service Funds

Debt Service Spending (By Major Account)			
Object	2010* Actual	2011* Adopted Budget	2012 Proposed Budget
Salaries	286,035	285,670	306,486
Fringes	96,371	84,631	89,452
Services	102,987	113,361	165,584
Materials and Supplies	23,494	18,170	18,170
Debt Service	44,178,110	59,619,532	59,231,988
Transfers and Other Spending	15,547,525	1,095,378	0
Total	60,234,523	61,216,741	59,811,679

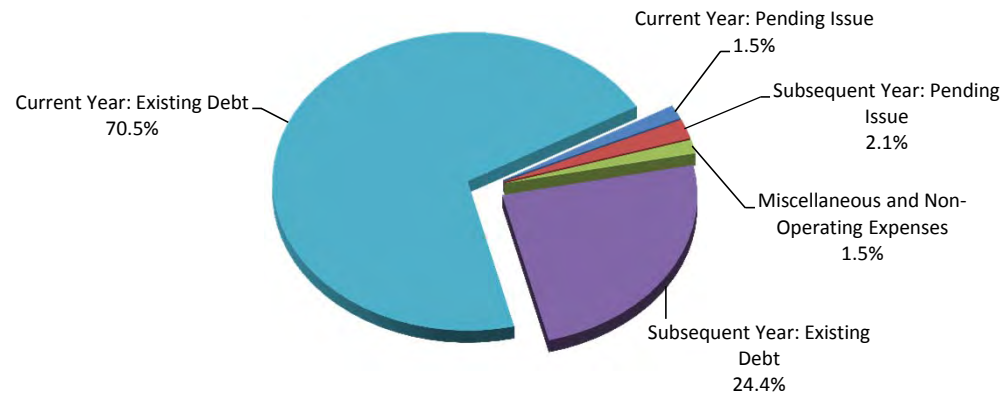
Debt Service Financing (Revenue By Source)			
Source	2010* Actual	2011* Adopted Budget	2012 Proposed Budget
Use of Fund Balance	0	20,023,280	18,319,420
Taxes	9,279,780	12,929,144	13,134,905
Assessments	3,227,347	4,088,705	3,391,116
Fees, Sales and Services	259,282	80,000	80,000
Intergovernmental Revenue	320,060	762,626	686,814
Interest	1,613,424	327,035	659,000
Transfers and Other Financing	42,064,445	23,005,951	23,540,424
Total	56,764,337	61,216,741	59,811,679

* For the 2012 budget, the City of Saint Paul moved to a revised Chart of Accounts. Previous years' data is reported as if the new chart had been in place in 2010 and 2011. For this reason, redundant transfers removed under the new chart of accounts have not been removed for 2010 actuals reported here.

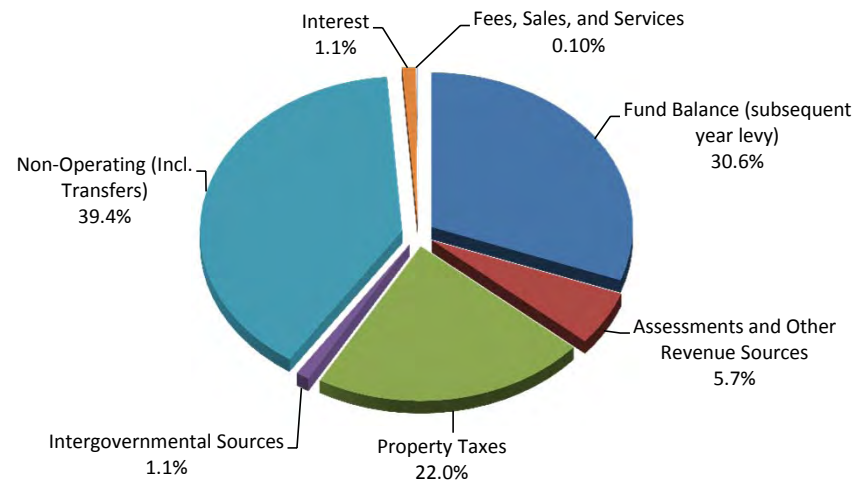
The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

Debt Service Funds

2012 Spending by Major Category



2012 Financing by Major Source



General Obligation Debt

Allocation of Revenue to Type of Debt as of December 2010							
	Property Tax Levy	Water and Sewer Charges	Assessments	Tax Increments	Parking Revenue	Self Supporting Total	Total
Capital Improvements	69,685,000						69,685,000
Library Bonds	15,180,000						15,180,000
Street Improvements	41,514,291		23,530,709			23,530,709	65,045,000
Public Safety Bonds	24,430,000						24,430,000
DSI GO Note	797,127						797,127
COMET Bonds	14,235,000						14,235,000
Tax Increment:							-
Riverfront Development				2,510,000		2,510,000	2,510,000
Midway Marketplace				3,280,000		3,280,000	3,280,000
Lawson TI Refunding Bonds				7,360,000	20,695,000	28,055,000	28,055,000
Koch Mobil				2,670,000		2,670,000	2,670,000
Water Pollution Abatement						-	-
Sewer Loan (PFA *)		10,926,579				10,926,579	10,926,579
Water Loan (PFA*)		1,662,810				1,662,810	1,662,810
TOTAL	165,841,418	12,589,389	23,530,709	15,820,000	20,695,000	72,635,098	238,476,516
Percent of Total	69.5%	5.3%	9.9%	6.6%	8.7%	30.5%	100.0%

* PFA is the Public Facilities Authority.

2012 Mayor's Proposed Budget

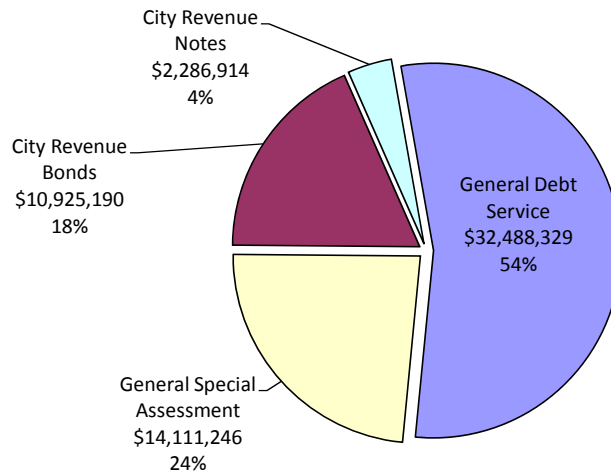
Debt Service

Department Description:

The Debt Section of the Office of Financial Services sells City debt instruments at the lowest possible cost, manages existing City's debt, researches and implements alternative financing scenarios to ensure savings and manages all facets of the bond sale process. Staff also periodically reviews financing alternatives for major capital projects and works with other City staff to make sure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

Department Facts

2012 Debt Budget Composition



- Total City Debt Budget: \$59,811,679
- Total FTEs: 3.50
- AAA bond rating from Standard & Poor's
- Aa1 bond rating with positive outlook from Moody's
- 74% of general obligation debt is retired in 10 years; nearly 100% in 20 years.
- "Strong" financial management rating from Standard & Poor's.

Department Goals

- Develop and implement financing alternatives for the City
- Sell City debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management

Recent Accomplishments

- Maintained the City's AAA from Standard and Poor's and Aa1 from Moody's.
- Successfully sold 2011 General Obligation Capital Improvement, Capital Improvement Refunding, Street Improvement, Sewer Revenue bonds, and Public Safety Vehicle Lease.
- Refinanced Water revenue refunding bonds, Series 2011D and F.
- Refinanced General Obligation Tax Increment Refunding bonds (US Bank Operations Center), Series 2011F and G.
- Timely and accurately paid existing debt and compiled arbitrage regulations and disclosure requirements.



Spending Reports

CITY OF SAINT PAUL
Department Budget Summary
(Spending and Financing)

Department: DEBT SERVICES

Budget Year: 2012

	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Fund</u>					
3100 CITY DEBT	112,582,253	60,234,523	61,216,741	59,811,679	(1,405,061)
TOTAL SPENDING BY FUND	<u>112,582,253</u>	<u>60,234,523</u>	<u>61,216,741</u>	<u>59,811,679</u>	<u>(1,405,061)</u>
<u>Spending by Major Account</u>					
EMPLOYEE EXPENSE	311,116	382,406	370,301	395,938	25,637
SERVICES	315,894	102,987	113,361	165,584	52,223
MATERIALS AND SUPPLIES	21,225	23,494	18,170	18,170	(0)
CAPITAL OUTLAY	-	-	-	-	-
PROGRAM EXPENSE	-	-	-	-	-
DEBT SERVICE	103,309,829	44,178,110	59,619,532	59,231,988	(387,544)
TRANSFER OUT AND OTHER SPEND	8,624,190	15,547,525	1,095,378	(0)	(1,095,378)
TOTAL SPENDING BY MAJOR ACCOUNT	<u>112,582,253</u>	<u>60,234,523</u>	<u>61,216,741</u>	<u>59,811,679</u>	<u>(309,683)</u>
<u>Financing by Major Account</u>					
DEBT FUND REVENUES					
BUDGET ADJUSTMENTS Total	-	-	20,023,280	18,319,420	(1,703,860)
TAXES	10,240,524	9,279,780	12,929,144	13,134,905	205,761
LICENSE AND PERMIT	-	-	-	-	-
INTERGOVERNMENTAL REVENUE	479,950	320,060	762,626	686,814	(75,812)
FEES SALES AND SERVICES	256,248	259,282	80,000	80,000	0
ASSESSMENTS	2,918,062	3,227,347	4,088,705	3,391,116	(697,589)
INTEREST EARNINGS	1,045,019	1,613,424	327,035	659,000	331,965
DEBT FINANCING	65,542,697	4,439,582	-	-	-
TRANSFERS IN OTHER FINANCING	31,277,591	42,064,445	23,005,951	23,540,424	534,473
TOTAL FINANCING BY MAJOR ACCOUNT	<u>111,760,091</u>	<u>61,203,919</u>	<u>61,216,741</u>	<u>59,811,679</u>	<u>(1,405,062)</u>

CITY OF SAINT PAUL

Spending Plan Summary

Department: FINANCIAL SERVICES
Fund: 3100 CITY DEBT
Division: CITY REVENUE NOTES DEBT

Budget Year: 2012

	Spending					Personnel				
	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted	2009 Adopted	2010 Adopted	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Major Account</u>										
DEBT SERVICE	1,128,698	1,877,358	1,607,840	2,286,914	679,074					
TOTAL FOR DIVISION	1,128,698	1,877,358	1,607,840	2,286,914	679,074					
<u>Spending by Accounting Unit</u>										
1089121 PEDESTRIAN CONNECTION	396,702	395,061	393,240	396,239	2,999					
1089123 POLICE VEHICLE LEASE C				667,888	667,888					
1089124 POLICE VEHICLE LEASE 2	731,995	731,995	365,998		(365,998)					
1089130 POLICE VEHICLE LEASE 2		365,301	730,602	730,602						
1089132 2012 SAFETY VEHICLE LE				369,185	369,185					
1089209 DSI TENANT IMPROVEMENT		385,001	118,000	123,000	5,000					
TOTAL FOR DIVISION	1,128,698	1,877,358	1,607,840	2,286,914	679,074					

CITY OF SAINT PAUL

Spending Plan Summary

Department: FINANCIAL SERVICES

Budget Year: 2012

Fund: 3100 CITY DEBT

Division: G O SPECIAL ASSESSMENT DEBT

	Spending					Personnel				
	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted	2009 Adopted	2010 Adopted	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Major Account</u>										
DEBT SERVICE	5,936,678	7,028,450	13,203,450	14,111,246	907,796					
TOTAL FOR DIVISION	5,936,678	7,028,450	13,203,450	14,111,246	907,796					
<u>Spending by Accounting Unit</u>										
1089300 2000 G O SPECIAL ASMT	201,443	195,549	189,569	1,385,775	1,196,206					
1089301 2001 G O SPEC ASSESSME	242,250	235,250	223,375	216,625	(6,750)					
1089302 2002 G O SPEC ASSESSME	270,454	257,136	243,744	230,444	(13,300)					
1089303 2003 G O SPEC ASSESSME	215,685	206,459	202,105	192,635	(9,470)					
1089304 2004 G O SPEC ASSESSME	161,894	159,400	156,513	153,363	(3,150)					
1089305 2005 G O SPEC ASSESSME	172,131	168,587	159,875	156,000	(3,875)					
1089306 2006 G O SPEC ASSESSME	967,666	957,166	946,266	934,966	(11,300)					
1089307 2007 G O SPEC ASSESSME	998,019	977,319	966,419	955,119	(11,300)					
1089308 2008 GOSA STREET IMPR	922,875	950,000	939,875	949,375	9,500					
1089309 2009 GOSA STREET IMPR		905,610	827,225	845,075	17,850					
1089310 2010 GO STREET IMROVE		353,929	1,039,355	1,038,383	(972)					
1089311 2011 GO STREET IMROVE			375,000	1,150,825	775,825					
1089312 2012 GO SPEC ASSESSMEN				375,000	375,000					
1089315 DESIGN NEXT YR ALL SPE			5,129,041	5,527,661	398,620					
1089396 1996 G O SPEC ASSESSM	270,938	184,844	102,625		(102,625)					
1089397 1997 G O SPEC ASSESSME	1,102,950									
1089398 1998 G O SPEC ASSESSME	175,624	1,248,975								
1089399 1999 G O SPEC ASSESSME	234,750	228,225	1,702,463		(1,702,463)					
TOTAL FOR DIVISION	5,936,678	7,028,450	13,203,450	14,111,246	907,796					

CITY OF SAINT PAUL

Spending Plan Summary

Department: **FINANCIAL SERVICES**
Fund: **3100 CITY DEBT**
Division: **GENERAL DEBT SERVICE**

Budget Year: 2012

	Spending					Personnel				
	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted	2009 Adopted	2010 Adopted	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Major Account</u>										
EMPLOYEE EXPENSE	311,116	382,406	370,301	395,938	25,637					
SERVICES	28,930	80,577	113,361	165,584	52,223					
MATERIALS AND SUPPLIES	21,225	23,494	18,170	18,170						
DEBT SERVICE	21,424,237	25,428,844	34,008,832	31,908,638	(2,100,193)					
TRANSFER OUT AND OTHER SPEND	4,508,560	1,538,341	1,095,378		(1,095,378)					
TOTAL FOR DIVISION	26,294,068	27,453,662	35,606,041	32,488,329	(3,117,711)					

Spending by Accounting Unit

1089801 JIMMY LEE LEASE	538,560	521,579	541,075	538,388	(2,687)					
1089802 2003A GRIFFIN LEASE DS		1,055,568	1,044,068	1,021,068	(23,000)					
1089900 GENERAL DEBT SERVICE -	2,428,094	2,410,219								
1089901 GENERAL DEBT SERVICE -	2,336,125	2,315,750	2,296,000	3,578,408	1,282,408					
1089902 GENERAL DEBT SERVICE -	2,280,400	6,587,338								
1089903 GENERAL DEBT SERVICE-	2,222,944	2,355,569	2,196,269		(2,196,269)					
1089904 GENERAL DEBT SERVICE-2	2,679,313	2,397,288	2,398,913	2,398,213	(700)					
1089905 GENERAL DEBT SERVICE-2	2,437,200	2,410,100	2,590,900	2,574,300	(16,600)					
1089906 GENERAL DEBT SERVICE 2	1,408,900	1,406,100	1,481,700	1,475,700	(6,000)					
1089907 GENERAL DEBT SERVICE 2	794,950	861,650	797,250	797,050	(200)					
1089908 2008 G O CIB BOND ISSU	752,163	830,415	767,434	772,628	5,194					
1089909 2009 G O CIB BOND ISSU	210,000	562,469	554,925	550,925	(4,000)					
1089910 2010 G O CIB BOND ISSU		115,482	2,561,345	2,582,145	20,800					
1089911 2011 GO CIB BOND ISSUE			275,000		(275,000)					
1089912 2012 GO CIB DS				154,625	154,625					
1089955 GEN DEBT - BONDS	4,928,211	1,502,475	1,629,709	612,191	(1,017,518)			3.30	3.50	0.20
1089970 PUBLIC SAFETY BONDS 20	697,694	698,994	697,894	696,394	(1,500)					
1089971 2009 PUBLIC SAFETY DS	347,126	562,300	565,525	563,300	(2,225)					
1089972 2009 PUBLIC SAFETY TAX	268,720	540,443	540,443	540,443						
1089980 ERP DEBT 2010		319,924	1,836,763	1,806,763	(30,000)					

CITY OF SAINT PAUL

Spending Plan Summary

Department: **FINANCIAL SERVICES**
Fund: **3100 CITY DEBT**
Division: **GENERAL DEBT SERVICE**

Budget Year: **2012**

	Spending					Personnel				
	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted	2009 Adopted	2010 Adopted	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Accounting Unit</u>										
1089981 2010E GO CIB PAYNE MAR			1,102,100	776,575	(325,525)					
1089982 2010F BUILD AMER BONDS			566,810	211,663	(355,147)					
1089983 2010G RZED PAYNE MARYL				338,066	338,066					
1089984 2010H RZED PAYNE MARYL				192,252	192,252					
1089986 DESGN NXT YR POST 87 G			11,161,917	10,307,232	(854,685)					
1089995 GENERAL DEBT 1995 BON	170									
1089999 GENERAL DEBT 1999 BOND	1,963,500									
TOTAL FOR DIVISION	26,294,068	27,453,662	35,606,041	32,488,329	(3,117,711)			3.30	3.50	0.20

CITY OF SAINT PAUL

Spending Plan Summary

Department: FINANCIAL SERVICES

Budget Year: 2012

Fund: 3100 CITY DEBT

Division: REVENUE BONDS LONG TERM DEBT

	Spending					Personnel				
	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted	2009 Adopted	2010 Adopted	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Spending by Major Account</u>										
SERVICES	286,964	22,410								
DEBT SERVICE	74,820,216	9,843,459	10,799,410	10,925,190	125,780					
TRANSFER OUT AND OTHER SPEND	4,115,630	14,009,185								
TOTAL FOR DIVISION	79,222,810	23,875,053	10,799,410	10,925,190	125,780					
<u>Spending by Accounting Unit</u>										
1089565 ARENA SALES TAX REVENU	4,247,627	798,470								
1089566 ARENA STATE LOAN	1,509,993		2,000,000	2,000,000						
1089570 2007A SALES TAX TE BND	529,000	11,157,614	529,000	529,000						
1089571 2007B SALES TAX TAXABL	1,167,580	2,580,467	1,670,410	1,666,190	(4,220)					
1089572 2007A RESERVE SALES TA	20,978	20,978								
1089573 2007B RESERVE SALES TA	93,972	93,652								
1089574 2009 SALES TAX REV REF	71,653,660	9,223,872	6,600,000	6,730,000	130,000					
TOTAL FOR DIVISION	79,222,810	23,875,053	10,799,410	10,925,190	125,780					



Financing Reports

CITY OF SAINT PAUL
Financing by Company and Department

Department: FINANCIAL SERVICES
Company: 3100 CITY DEBT

Budget Year: 2012

Account	Account Description	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	<u>Change From</u>
						2011 Adopted
40100-0	CURRENT PROPERTY TAX	8,259,675	7,239,965	9,570,037	9,784,658	214,621
40110-0	FISCAL DISPARITIES	1,851,943	1,842,823			
40150-0	PROP TAX 1ST YEAR DELINQUENT	98,850	180,211	100,000	100,000	
40160-0	PROP TAX 2ND YR DELINQUENT	18,371	20,084			
40170-0	PROP TAX 3RD YR DELINQUENT	3,966	(1,334)			
40180-0	PROP TAX 4TH YEAR DELINQUENT	2,665	(2,877)			
40190-0	PROP TAX 5TH YEAR DELINQUENT	1,155	538			
40200-0	PROP TAX 6TH YR AND PRIOR	3,897	369			
40300-0	CITY SALES TAX			3,156,607	3,250,247	93,640
40320-0	HOTEL MOTEL TAX			102,500		(102,500)
42310-0	BUILD AMERICA BOND INT CREDIT	94,052	313,031	762,626	686,814	(75,812)
42590-0	MARKET VALUE HOMESTEAD CREDIT	385,316				
42610-0	CITY SHARE STATE HWY RENT	582	7,029			
43405-0	MISCELLANEOUS FEES	30,000	30,000			
44745-0	ADMINISTRATION FEE	226,248	229,282	80,000	80,000	
46100-0	CURRENT YEAR	1,666,629	1,677,358	3,391,115	3,391,116	1
46110-0	TAX EXEMPT PROPERTY	85,649	290,247			
46120-0	TAX FORFEITED PROPERTY	4,139				
46130-0	PREPAID ASSESSMENT	1,091,429	1,187,370	697,590		(697,590)
46140-0	1ST YEAR DELINQUENT	39,340	36,950			
46150-0	2ND YEAR DELINQUENT	6,502	6,815			
46160-0	3RD YEAR DELINQUENT	1,721	6,018			
46170-0	4TH YEAR DELINQUENT	1,301	595			
46180-0	5TH YEAR AND PRIOR	1,071	884			
46200-0	ASSESSMENT PENALTY	20,280	21,109			
47100-0	INTEREST ON INVESTMENTS	1,026,932	1,678,502	327,035	659,000	331,965
47110-0	INCR (DECR) IN FV INVESTMENTS	(34,909)	(117,855)			
47170-0	OTHER INTEREST EARNED	52,995	52,777			
48100-0	BOND ISSUED HISTORY	87,697				
48110-0	REFUNDING BOND ISSUED HISTORY	65,455,000	4,350,000			

CITY OF SAINT PAUL
Financing by Company and Department

Department: **FINANCIAL SERVICES**
Company: **3100 CITY DEBT**

Budget Year: **2012**

Account	Account Description	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	<u>Change From</u>
						2011 Adopted
48180-0	PREMIUM ON BOND ISSUED HISTORY		89,582			
49100-0	TRANSFER FROM COMPONENT UNIT			243,765	346,265	102,500
49130-0	TRANSFER FR GENERAL FUND		444,008			
49140-0	TRANSFER FR SPECIAL REVENUE FU	2,225,115	2,106,015	413,360	2,131,326	1,717,966
49150-0	TRANSFER FR DEBT SERVICE FUND	3,637,012	12,313,863			
49160-0	TRANSFER FR CAPITAL PROJ FUND	4,860,838	6,134,707	5,858,980	5,489,675	(369,305)
49170-0	TRANSFER FR ENTERPRISE FUND	10,500,000	10,045,239	7,395,239	6,965,032	(430,207)
49310-0	INTRA FUND OTHER	2,887,820	3,418,763			
49600-0	OUTSIDE CONTRIBUTION DONATIONS	243,765	323,765	1,451,804	933,183	(518,621)
49650-0	WILD PAYMENT IN LIEU OF TAXES	3,383,041	7,262,192	4,142,803	4,174,943	32,140
49690-0	CONTRIBUTION DEBT SERVICE	3,500,000		3,500,000	3,500,000	
49870-0	REFUNDS OVERPAYMENTS		328			
49970-0	OTHER MISC REVENUE	40,000	15,565			
91010-0	USE OF FUND BALANCE			3,732,317	2,142,190	(1,590,127)
91060-0	USE OF SBSQ YR DESIGNATED FB			16,290,963	16,177,230	(113,733)
TOTAL FOR REVENUE		111,760,091	61,203,919	61,216,741	59,811,679	(1,405,062)
3100	CITY DEBT	111,760,091	61,203,919	61,216,741	59,811,679	(1,405,062)
GRAND TOTAL FOR FINANCIAL SERVICES		111,760,091	61,203,919	61,216,741	59,811,679	(1,405,062)

City of Saint Paul
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: 3100 CITY DEBT

Budget Year: 2012

		2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Financing by Accounting Unit</u>						
1089121	PEDESTRIAN CONNECTION	362,510	440,578	393,240	396,239	2,999
1089123	POLICE VEHICLE LEASE CYCLE B				1,037,073	1,037,073
1089124	POLICE VEHICLE LEASE 2008	731,995	747,560	365,998		(365,998)
1089130	POLICE VEHICLE LEASE 2010		365,301	730,602	730,602	
1089209	DSI TENANT IMPROVEMENT LEASE		385,001	118,000	123,000	5,000
1089300	2000 G O SPECIAL ASMT BONDS	146,949	124,150			
1089301	2001 G O SPEC ASSESSMENT BONDS	203,411	172,137			
1089302	2002 G O SPEC ASSESSMENT BONDS	196,388	158,267			
1089303	2003 G O SPEC ASSESSMENT BONDS	218,178	183,620			
1089304	2004 G O SPEC ASSESSMENT BONDS	152,817	125,384			
1089305	2005 G O SPEC ASSESSMENT BONDS	47,852	36,605			
1089306	2006 G O SPEC ASSESSMENT BONDS	790,127	943,162	129,289		(129,289)
1089307	2007 G O SPEC ASSESSMENT BONDS	672,478	806,145	701,393		(701,393)
1089308	2008 GOSA STREET IMPR BONDS	362,020	877,958	209,318		(209,318)
1089309	2009 GOSA STREET IMPR BONDS	870,825	591,713			
1089310	2010 GO STREET IMROVE BONDS		1,246,944	187,024	184,934	(2,090)
1089386	GENERAL STREET DEBT	998,423	1,241,198	11,976,426	13,926,312	1,949,886
1089395	1995 G.O. SPEC ASSES BONDS	100,942	84,502			
1089396	1996 G O SPEC ASSESSMENT BNDS	199,978	179,720			
1089397	1997 G O SPEC ASSESSMENT BONDS	77,624	65,185			
1089398	1998 G O SPEC ASSESSMENT BONDS	131,856	94,765			
1089399	1999 G O SPEC ASSESSMENT BONDS	167,827	167,208			
1089565	ARENA SALES TAX REVENUE BONDS	1,462,410	123			
1089566	ARENA STATE LOAN	750,038		2,000,000	2,000,000	
1089570	2007A SALES TAX TE BNDS DS	573,520	11,153,836	529,000	529,000	
1089571	2007B SALES TAX TAXABLE BONDS	1,120,775	2,583,898	1,670,410	1,666,190	(4,220)
1089572	2007A RESERVE SALES TAX TE BON	20,232	20,978			
1089573	2007B RESERVE SALES TAX TAXABL	94,718	93,652			
1089574	2009 SALES TAX REV REFUNDING	74,953,866	9,665,045	6,600,000	6,730,000	130,000
1089801	JIMMY LEE LEASE	532,980	537,138			
1089802	2003A GRIFFIN LEASE DS	249,909	1,080,714			

City of Saint Paul
Financing Plan by Department

Department: FINANCIAL SERVICES
Fund: 3100 CITY DEBT

Budget Year: 2012

		2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
1089900	GENERAL DEBT SERVICE - 2000	2,468,094	10,202			
1089901	GENERAL DEBT SERVICE - 2001	2,362,610	2,331,535	222,380		(222,380)
1089902	GENERAL DEBT SERVICE - 2002	2,368,518	4,406,784			
1089903	GENERAL DEBT SERVICE- 2003	893,787	2,366,763			
1089904	GENERAL DEBT SERVICE-2004	2,638,183	2,379,520			
1089905	GENERAL DEBT SERVICE-2005	1,578,028	2,396,096			
1089906	GENERAL DEBT SERVICE 2006	1,406,689	1,398,214			
1089907	GENERAL DEBT SERVICE 2007	798,378	856,244			
1089908	2008 G O CIB BOND ISSUE	751,946	940,738			
1089909	2009 G O CIB BOND ISSUE	497,619	552,828			
1089910	2010 G O CIB BOND ISSUE		2,471,543			
1089955	GEN DEBT - BONDS	8,166,577	3,423,725	21,809,377	19,621,513	(2,187,864)
1089956	DESIGNATED FOR NEXT YR DEBT			11,161,920	10,558,173	(603,747)
1089966	CORPORATE NOTE GUARANTEE	30,000	30,000			
1089970	PUBLIC SAFETY BONDS 2008	703,331	586,302			
1089971	2009 PUBLIC SAFETY DS	525,185	646,775			
1089972	2009 PUBLIC SAFETY TAXABLE DS	368,215	706,520	189,155	189,155	
1089980	ERP DEBT 2010		976,319	1,836,762	1,806,763	(29,999)
1089981	2010E GO CIB PAYNE MARYLD BOND		385,622	285,698		(285,698)
1089982	2010F BUILD AMER BONDS		67,909	100,749	74,082	(26,667)
1089983	2010G RZED PAYNE MARYLD REC CT		84,417		152,130	152,130
1089984	2010H RZED PAYNE MARYLD LIBRAR		13,377		86,513	86,513
1089998	GENERAL DEBT 1998 BONDS	793				
1089999	GENERAL DEBT 1999 BONDS	11,490				
TOTAL FOR DEPARTMENT		111,760,091	61,203,919	61,216,741	59,811,679	(1,405,062)

City of Saint Paul
Financing Plan by Department

Department: **FINANCIAL SERVICES**
Fund: **3100 CITY DEBT**

Budget Year: 2012

	2009 Actuals	2010 Actuals	2011 Adopted	2012 Mayor's Proposed	Change From 2011 Adopted
<u>Financing by Major Account</u>					
BUDGET ADJUSTMENTS			20,023,280	18,319,420	(1,703,860)
TAXES	10,240,524	9,279,780	12,929,144	13,134,905	205,761
INTERGOVERNMENTAL REVENUE	479,950	320,060	762,626	686,814	(75,812)
FEES SALES AND SERVICES	256,248	259,282	80,000	80,000	
ASSESSMENTS	2,918,062	3,227,347	4,088,705	3,391,116	(697,589)
INTEREST EARNINGS	1,045,019	1,613,424	327,035	659,000	331,965
DEBT FINANCING	65,542,697	4,439,582			
TRANSFERS IN OTHER FINANCING	31,277,591	42,064,445	23,005,951	23,540,424	534,473
TOTAL BY MAJOR ACCOUNT GROUP	111,760,091	61,203,919	61,216,741	59,811,679	(1,405,062)